

VA Form 16-6338 (Home Loan)
Revised August 1963. Use Optional
Section 1510, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: Jack C. Waldrop and Susan I. Waldrop

Greenville County, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Seventeen Thousand Five Hundred and No/100----
Dollars (\$ 17,500.00), with interest from date at the rate of
eight and one-half per centum (8½ %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue, North
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Forty-
One and 05/100-----Dollars (\$ 141.05), commencing on the first day of
June, 19 75, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May, 2000. *J.C.V.*

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina,
situate, lying and being on the western side of Fairview Road and being shown as a five
acre tract on a plat entitled "Property of Jack C. Waldrop and Susan I. Waldrop" recorded
in the RMC Office for Greenville County in Plat Book 5-M at Page 37 and having,
according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the western side of Fairview Road, joint corner of the within
described property and that now or formerly of M. R. Myers and running thence N.86-59 W.
451.8 feet to an iron pin; thence S.61-17 W. 242.3 feet to an iron pin; thence N.56-25 W.
210.6 feet; thence N.05-30 E. 229.3 feet; thence S.89-45 E. 841 feet to an iron pin on
the western side of Fairview Road; thence with said Road, S.05-04 W. 181.3 feet to an iron
pin; thence S.05-51 W. 68.7 feet to the point of beginning.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured
hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944,
as amended, he will not execute or file for record any instrument which imposes a
restriction upon the sale or occupancy of the mortgaged property on the basis of race,
color or creed. Upon any violation of this undertaking, the mortgagee may, at its option,
declare the unpaid balance of the debt secured hereby immediately due and payable."

"The mortgagor covenants and agrees that should this mortgage or the note secured hereby
not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90
days from the date hereof (written statement of any officer or authorized agent of the
Veterans Administration declining to guarantee or insure said note and/or this mortgage
being deemed conclusive proof of such ineligibility), the present holder of the note
secured hereby or any subsequent holder may, as its option, declare all notes secured
hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;