

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 20 day of May, 1975, by and between T. H. Suitt (hereinafter called Mortgagor) and R. E. Ingold (hereinafter called Mortgagee);

WITNESSETH:

WHEREAS, on May 20, 1974, Suitt Properties, Inc. executed in favor of the Mortgagee its promissory note in the amount of Sixty-one Thousand, One Hundred Twenty-one and 07/100 (\$61,121.07) Dollars, and gave as security therefor a mortgage which is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1310 at Page 833; and

WHEREAS, Suitt Properties, Inc. subsequently conveyed the property that was the subject of said mortgage to T. H. Suitt by deed dated September 30, 1974; and

WHEREAS, all interest has been paid to date; and

WHEREAS, there is a present outstanding principal balance of Sixty-one Thousand, One Hundred Twenty-one and 07/100 (\$61,121.07) Dollars due on said note; and

WHEREAS, the Mortgagor has requested the Mortgagee to extend the time for the performance of the obligation;

NOW, THEREFORE, for and in consideration of the premises and the sum of Ten Dollars (\$10.00) and other valuable consideration, receipt of which is hereby acknowledged by the Mortgagee, it is agreed by and between the parties as follows:

(1) That the terms of the promissory note and the mortgage recorded in Mortgages of Real Estate Book 1310 at Page 833 in the R.M.C. Office for Greenville County, South Carolina, shall be modified in the following manner:

(a) That the time for the three annual installments of Twenty Thousand, Three Hundred Seventy-three and 69/100 (\$20,373.69) Dollars shall be extended so that the first such installment shall be due on May 20, 1976, the second installment on May 20, 1977, and the third installment on May 20, 1978.

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