

MORTGAGE OF REAL ESTATE—

1975 1339 PAGE 238

The State of South Carolina,

COUNTY OF ~~ROCKING~~
GREENVILLE

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I, the said Ray B. Timmerman
hereinafter called the mortgagor(s)

in and by my certain promissory note in writing, of even date with these presents,

well and truly indebted to PERRY ROAD WESLEYAN CHURCH

hereinafter called the mortgagee(s), in the full and just sum of Nine Thousand and No/100

DOLLARS (\$9,000.00), to be paid

\$300.00 plus interest per quarter, beginning with \$300.00 plus interest on July 29, 1975; continuing with \$300.00 plus interest on October 29, 1975; then \$300.00 plus interest on January 28, 1976; then \$300.00 plus interest on April 28, 1976, and continuing in such manner until paid in full, with right and privilege granted to Ray B. Timmerman to pay any greater amount or entire balance due at any time without penalty

, with interest thereon from date
at the rate of eight (8%) percentum per annum, to be computed and paid
quarterly

until paid in full, all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by the said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of the said note, and also in consideration of the further sum of Three Dollars, to me, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said PERRY ROAD WESLEYAN CHURCH, its successors and assigns forever:

"All that certain piece, parcel or lot of land situate, lying and being in Greenville Township, Greenville County, State of South Carolina, and being known and designated as Lot No. 22 and one-half (1/2) of Lot No. 20, adjoining Lot No. 22 in Block "F", of the subdivision of Park Place as shown on plat recorded in Plat Book "A" at page 119 in the R. M. C. Office for Greenville County, said lot having a frontage on Second (2nd) Avenue of 75 feet and having a depth of 150 feet on Second (2nd) Street."

This is the identical property this date conveyed to me, Ray B. Timmerman, by deed of Perry Road Wesleyan Church.

This being a second mortgage, second only to mortgage held by Travelers Rest Federal Savings and Loan Association.

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