

GREENVILLE CO. S.C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA } ss: MORTGAGE OF REAL ESTATE  
COUNTY OF GREENVILLE } (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LARRY C. MASTERS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

TEN THOUSAND and no/100

DOLLARS (\$ 10,000.00 ), with interest thereon from date at the rate of nine per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

May 1, 1995

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, near Travelers Rest, containing 0.44 acres, more or less, as shown on plat of Larry C. Masters in plat book 5-I, page 68, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of U.S. Highway 25, approximately 305 feet north of the intersection of Coleman Road and U.S. Highway 25, and running thence N 69 W 138 feet to an iron pin; thence along the eastern side of Coleman Road N 15-47 E 125 feet to an iron pin; thence S 68-18 E 172 feet to an iron pin on the northwestern side of U.S. Highway 25; thence with said Highway S 32 W 125 feet to the point of beginning and being a portion of the property conveyed to the mortgagor in deed book 943, page 437.

There is a mortgage by Larry C. Masters to Travelers Rest Federal Savings & Loan Association in the sum of \$30,000.00 dated October 8, 1974 recorded in mortgage book 1325, page 51, covering the above described property, which is a first mortgage. It is understood and agreed that a default under either mortgage will constitute a default under both mortgages.

5,400



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