

11

1337 640

VA Form 26-6338 (Home Loan)
Revised August 1973. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

SOUTH CAROLINA
BOOK 1338 PAGE 743

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Jack Cherry Sprott and Sheran D. Sprott-----of
Greer, South Carolina-----, hereinafter called the Mortgagor, is indebted to
Carolina National Mortgage Investment Co., Inc.-----

-----, a corporation
organized and existing under the laws of South Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty Two Thousand and No/100-----
-----Dollars (\$32,000.00-----), with interest from date at the rate of
eight percentum (8 %) per annum until paid, said principal and interest being payable
at the office of Carolina National Mortgage Investment Company, Inc.
in Charleston, South Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Thirty
Four and 88/100-----Dollars (\$ 234.88-----), commencing on the first day of
June, 19 75, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of
State of South Carolina;

ALL that certain piece, parcel or lot of land, situate, lying
and being in the State of South Carolina, County of Greenville,
being known and designated as Lot 11, on a plat of Janestown
Estates made by John A. Simmons, Surveyor, dated March 27, 1970
and recorded in the RMC Office for Greenville County in Plat Book
4F at page 25, and having metes and bounds as shown thereon.

"Should the Veterans Administration fail or refuse to issue its
guaranty of the loan secured by this instrument under the provisions
of the Servicemen's Readjustment Act of 1944, as amended, within
sixty days from the date the loan would normally become eligible
for such guaranty, the mortgagee may, at its option, declare all
sums secured hereby immediately due and payable."



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

9743

4328 RV-21