

§4.02. *Opinions of Counsel.* In the event that any opinion of counsel delivered pursuant to Article Three of the Original Indenture shall state that the Corporation will have good and marketable title to all of its real property or to plant additions and that such property will be subjected to the lien of this Indenture, such opinion shall also state what instruments or documents and what recording or filing are necessary to vest in the Corporation good and marketable title to its real property or plant additions, as the case may be, and to subject such real property or plant additions to the lien of this Indenture and arrangements satisfactory to the Trustee shall be made for the delivery of such instruments or documents and such recording or filing. Such opinions shall also state that all such real property or plant additions are, or upon delivery of such instruments or documents and such recording or filing as shall be specified in such opinion will be, subjected to the lien of this Indenture as a first lien thereon subject only to permitted encumbrances other than those described in clauses (11) and (12) of the definition of permitted encumbrances. Each opinion delivered in connection with the authentication of additional Bonds shall also state that the issuance of such additional Bonds has been authorized by all governmental authorities the consent of which is required or that no such authorization is required.

§4.03. *Further Requirement for Issuance of Additional Bonds.* There is hereby added following Section 3.06 of the Original Indenture a new Section 3.07 reading as follows:

"Section 3.07. In addition to the requirements for the issuance of additional Bonds set forth in this Article Three, the Corporation will not issue any additional Bonds unless average annual income available for fixed charges of the Corporation (or its predecessors), and of any property to be acquired, if it had such income applicable thereto, for the three (3) fiscal years immediately preceding the date of issuance of the proposed additional Bonds, or such income available for fixed charges for any twelve consecutive calendar months within fifteen calendar months immediately preceding the date of issuance of the proposed additional Bonds, shall have been at least two (2) times the total annual interest requirements on all Bonds and Notes then outstanding and proposed to be issued and on all funded indebtedness of operating telephone companies hereafter acquired by the Corporation secured by a mortgage or other lien ranking prior to or on a parity with this Indenture."

§4.04. *Insurance.* There is hereby added at the end of Section 5.07 of the Original Indenture the following:

"All insurance policies covering risks to the mortgaged property shall provide that if any insurance moneys in excess of \$50,000 are

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