

STATE OF SOUTH CAROLINA )  
 )  
 COUNTY OF GREENVILLE ) MODIFICATION AGREEMENT

WHEREAS, Woodruff Road Development Company, a Limited Partnership, has heretofore given its Note and Purchase Money Mortgage dated March 9, 1973, and which is recorded in Mortgage Book 1270 at Page 225 in the R.M.C. Office for Greenville County, to Lannie T. Finlay, Abraham Finlay, Alexander Finlay, III, and Jack Finlay; and

WHEREAS, subsequent thereto, on or about the 9th day of March, 1973, the Finlays assigned their several rights, titles and interest in and to the said Mortgage and Note to The Citizens and Southern National Bank of South Carolina as Trustee, said assignment being recorded in the R.M.C. Office for Greenville County in Deed Book 1270 at Page 230; and

WHEREAS, the undersigned parties desire to modify the provisions of said Note and Mortgage.

NOW, THEREFORE, in consideration of the sum of One and 00/100 (\$1.00) Dollar and other consideration, it is mutually agreed as follows:

WHEREAS, the Note and Mortgage provide that an annual payment of Eighty Four Thousand Six Hundred Ninety One and 83/100 (\$84,691.83) Dollars on principal plus accrued interest, is to be paid on March 9, 1975; and

WHEREAS, the parties have agreed and do modify this payment schedule for this year only with the Mortgagor paying at this time Forty Three Thousand Two Hundred Eighty Six and 93/100 (\$43,286.93) Dollars as payment on the principal plus accrued interest due on the balance of the Note and the Mortgage and on the unpaid interest due March 9, 1975, which unpaid sums shall bear interest at the same rate as principal until paid; and the Mortgagees and their Trustee agree to defer payment on the remaining balance of this year's principal installment which is Forty One Thousand Four Hundred Four and 90/100 (\$41,404.90) Dollars until the date of payment of the sixth (6th) annual or final installment due on said Note and Mortgage. That interest shall accrue on the above mentioned deferred principal payment of Forty One Thousand Four Hundred Four and 90/100 (\$41,404.90) Dollars at the rate of nine (9%) per cent per annum until said deferred obligation is satisfied in accordance with the preceding modified schedule of payment.

9647