

CONSTANT MONTHLY PAYS MORTGAGE

State of South Carolina,

APR 18 1975

BOOK 1337 PAGE 363

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, we the said Lecil D. Wilbanks and Linda L. Wilbanks, hereinafter called Mortgagor, in and by our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greer hereinafter called Mortgagee, in the full and just principal sum of Five thousand six dollars and 04/100 Dollars (\$ 5,006.04 ) with interest thereon payable monthly in advance from date hereof at the rate of 11.75 per cent per annum; the principal of said note together with interest being due and payable Six thousand six hundred and forty four dollars and 40/100 in monthly installments as follows:

Beginning on the 31 day of May 1975 and on the 31 day of each month thereafter the sum of One hundred and ten dollars and 74/100 Dollars (\$ 110.74 ) and the balance of said principal sum due and payable on the 31 day of April 1980. The aforesaid monthly payments of One hundred and ten dollars and 74/100 Dollars (\$ 110.74 ) each, are to be applied first to interest at the rate of 11.75 per cent per annum on the principal sum of Five thousand six dollars and 04/100 Dollars (\$ 5,006.04 ), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker, shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greer South Carolina or at such other place as the holder hereof may from time to time designate in writing

NOW KNOW ALL MEN, that the said Mortgagee in consideration of the sum of money aforesaid, and for the better securing the payment interest and principal of the said Note; and also in consideration of the full payment of THREE HUNDRED AND FORTY FOUR DOLLARS AND TWENTY CENTS and truly paid by the said Mortgagee at and before the signing and delivery of these presents, the said Wilbanks hereby acknowledged, have granted, warranted and conveyed unto the said Mortgagee the following interest in and to the said

ALL of those lots of land in the County of Greenville, State of South Carolina, near the City of Greer, shown as lots NOS. 112 and 113 on plat of Belmont Heights, Inc., SECTION II, recorded in the R.M.C. Office for Greenville County in Plat Book QQ, at Pages 160 and 161, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Taylors Road at the joint front corner of Lot No. 112 and property owned by S. W. Taylor, and running thence along the eastern side of Taylors Road, N. 7-42 E. 215 feet to an iron pin; thence S. 78-14 E. 234.2 feet to an iron pin at the joint rear corner of Lots Nos. 113 and 114; thence running S. 7-07 W. 280 feet to an iron pin; thence N. 63-09 W. 250 feet to the point of beginning.



4328 RV-2