

1975-113

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MODIFICATION AGREEMENT **

THIS MODIFICATION AGREEMENT is made and entered into as of the 31st day of March, 1975, by and between WESTSIDE CITY, INC. (hereinafter referred to as "Mortgagor") and THE LIFE INSURANCE COMPANY OF VIRGINIA (hereinafter referred to as "Holder") for the mutual consideration herein evidenced:

1. MONTHLY PAYMENTS: The second paragraph of subparagraph (b) of the First Mortgage Real Estate Note dated December 27, 1973 executed by Mortgagor to Southern Bank and Trust Company in the amount of \$2,125,000 secured by (i) a certain mortgage of the same date as the Note recorded in Mortgage Book 1298 at Page 507 of the R.M.C. Office for Greenville County, South Carolina; (ii) an Assignment of Leases of the same date as said note recorded in Book 1007 at Page 311 of said recorder's office; and (iii) an Assignment of Rents of the same date as said note recorded in Book 1007 at Page 307 of said recorder's office, which note and said security documents were assigned to Holder by assignment dated September 26, 1974 recorded in Book 1323 at Page 446 of said R.M.C. Office is hereby deleted as of the date hereof and the following paragraph shall hereafter be substituted therefor:

"Beginning on the first day of April, 1975, and on the first day of each month thereafter, the sum of Fourteen Thousand Seventeen Dollars and Seventy-Five Cents (\$14,017.75), to be applied on the interest and principal of this note, said payments to continue up to and including the first day of September, 1999, and the balance of said principal and interest to be due and payable on the first day of October, 1999; the aforesaid two hundred ninety-five (295) monthly payments of Fourteen Thousand Seventeen Dollars and Seventy-Five Cents (\$14,017.75) each, are to be applied first to interest at the rate of eight and eight tenths (8-8/10th%) per cent per annum on the principal sum of One Million Six Hundred Ninety Thousand Fifty-Seven Dollars and 91 Cents (\$1,690,957.91) or so much thereof as shall, from time to time remain unpaid, and the balance of each Fourteen Thousand Seventeen Dollars and Seventy-Five Cents (\$14,017.75) payment shall be applied on account of principal"

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