

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

(1) The Bank agrees that the principal payments due for January 15, 1975, and April 15, 1975, in the amount of Nine Hundred Twenty-Five and No/100 Dollars (\$925.00) each, shall be extended as follows: The payment due January 15, 1975, shall be extended to July 15, 1980; and the payment due April 15, 1975, shall be extended to October 15, 1980. The interest payments due for January 15, 1975, and April 15, 1975, shall continue to be paid quarterly as agreed.

(2) The interest rate on the Note and Mortgage shall be changed from the present rate of 7% to a rate of 8%.

The Debtor does hereby ratify, affirm and acknowledge that this Debt Instrument is binding and enforceable according to its terms and tenures.

IN THE PRESENCE OF:

BANKERS TRUST OF SOUTH CAROLINA
By:

Terry L. Miller
Assistant Vice President

IN THE PRESENCE OF:

INVESTMENT PROPERTIES, INC.
By:

C. Otto White

Joan Jones

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