STATE OF SOUTH CAROLINA

OR REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE

OR REAL ESTATE MORTGAGE

WHEREAS, heretofore on December 20, 1973, a certain real estate mortgage was delivered to the South Carolina National Bank of Charleston, Greenville, South Carolina, as Mortgagee by Crucible Chemical Company, Robert C. Schnabel, Robert B. Wilson and Thomas M. Newton, Mortgagors, in the principal amount of Two Hundred Ninety Thousand and No/100 Dollars (\$290,000,00), creating a lien on a 1,49 acre tract of land as shown on plat recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-S, at Page 2, which Mortgage is recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1302, at Page 459; and,

WHEREAS, said Mortgage was executed by Robert C. Schnabel, both individually and as President of Crucible Chemical Company, and Thomas M. Newton, individually,

WHEREAS, both Robert C. Schnabel and Thomas M. Newton are no longer associated in any manner with the said Crucible Chemical Company, and the parties hereto are desirous of releasing them from any and all obligations which they may have incurred as a result of the execution of the within described real estate mortgage,

NOW, THEREFORE, for and in consideration of the mutual promises, covenants, and agreements hereinafter contained, the said South Carolina National Bank of Charleston, Greenville, South Carolina, does hereby release the said Robert C. Schnabel and Thomas M. Newton as obligors under said real estate mortgage as well as the note secured thereby, and shall look to the remaining obligors namely Crucible Chemical Company and Robert B. Wilson, as being solely responsible for the obligations opposed thereby. Further, the remaining obligors, namely Crucible Chemical Company and Robert B. Wilson, in consideration of the agreement by the South Carolina National Bank of Charleston, Greenville,

328 RV-2