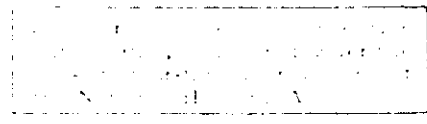


NORTH CAROLINA

MORTGAGE



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN

Perry A. Jones
Greenville, S. C. hereinafter called the Mortgagor, sends greetings.

WHEREAS the Mortgagor well and truly indebted unto Cameron Brown Company, Raleigh, North Carolina (a North Carolina corporation)

organized and existing under the laws of North Carolina hereinafter called the Mortgagee, evidenced by a certain promissory note, the date hereof, the terms of which are incorporated herein by reference, in the principal sum of Eighteen Thousand Eight Hundred and No/100ths Dollars (\$ 18,800.00), with interest from date at the rate of Eight per centum (8) per annum until paid, said principal and interest being payable at the office of Cameron Brown Company

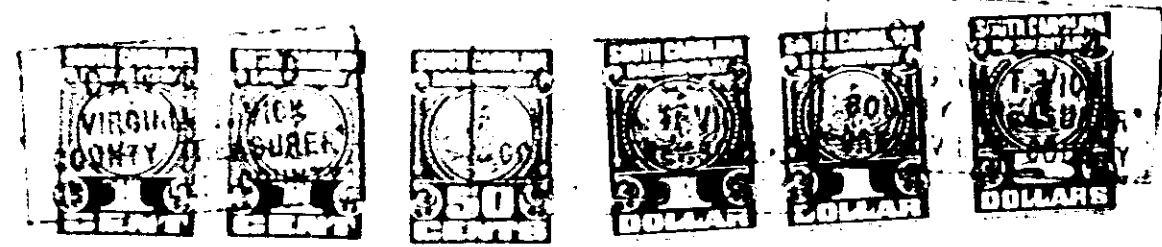
in Raleigh, North Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Thirty-Seven and 99/100ths Dollars (\$ 137.99), commencing on the first day of May 19 75 and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April 2005

NOT KNOR ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina

All that lot of land in the County of Greenville, State of South Carolina, on the northerly side of Sunnyview Drive, being known as lot number 38 on plat of Staunton Heights prepared by C. C. Jones, C.E., dated April, 1960, and recorded in Plat Book XX, Page 1, of the R.M.C. Office for Greenville County, S. C.

Being the same property conveyed to the Secretary of Housing and Urban Development by deed of Frank P. McGowan, Jr., as Master, dated December 5, 1973, recorded in the R.M.C. Office for Greenville County on March 6, 1974, in Deed Book 994, Page 723.

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons who sever lawfully claiming the same or any part thereof

The Mortgagor covenants and agrees as follows

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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