

State of South Carolina,

County of Greenville

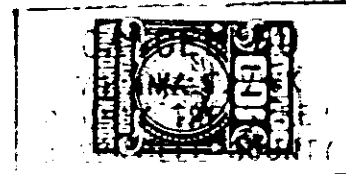
TO ALL WHOM THESE PRESENTS MAY CONCERN:

Christ Church, an eleemosynary corporation chartered under the laws of the State of South Carolina (herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor Christ Church

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Two Hundred Fifty Thousand and 00/100 (\$250,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., as follows:

In semi-annual installments of \$16,729.25 each, the first such installment to be due on the fifth day of May 1975, and thereafter an installment on the fifth day of each succeeding November and May until the fifth day of November 1989 when the entire unpaid principal and interest will be due and payable; each installment to be applied first to the interest and then to the principal.



All payments of principal and interest are payable in lawful money of the United States of America; and in the event of default in the payment of any installment or any part thereof, as therein provided, the amount due at the time of such default shall be paid at the rate of nine (9%) per centum per annum.

All payments of principal and interest shall be paid to the holder of the said note, and if default is made in respect to any such payment, the holder of the said note shall have the option of the principal of said note remaining at that time due and payable, or the mortgagor may, at the option of the holder of the said note, after its maturity, should be placed in the hands of a trustee for the benefit of the holder thereof, it should be deemed by the holder thereof necessary for the protection of its interest, to place the said note and mortgage in the hands of a trustee, who shall be authorized to receive all payments due on the mortgage indebtedness, and to be secured to the mortgagor as a part of the said debt.

NOW, KNOW ALL MEN, that the said mortgagor has acknowledged to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note the sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt of which is hereby acknowledged, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

ALL that piece, parcel or tract of land situate, lying and being in the City of Greenville, Greenville County, South Carolina, being shown as a 50 acre tract on a plat of "Property of Christ Church" prepared by Enwright Associates, Inc. dated February 19, 1975 and having the following metes and bounds, according to said plat:

BEGINNING at an old iron pin in Cavalier Drive at the southwestern corner of the property herein described and running thence N. 30-50 W. 1002.34 feet to an old iron pin; thence N. 32-52 W. 700.08 feet to an old iron pin; thence S. 86-32 E. 1908.48 feet to an old iron pin; thence S. 23-20 E. 1182.30 feet to a nail and cap in the center of Cavalier Drive; thence along the center of said drive S. 80-30 W. 1499.00 feet to the beginning corner, and being the same property shown on a plat of "Addition to property of Christ Church" recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-H at Page 1.

Together with two easements, each 50 feet in width as shown on the above mentioned plat, recorded in Plat Book 5-H at Page 1, extending from the southerly side of Wenwood Road to property of mortgagor, said easements being for the joint and common use of Robert S. Small, et al, their heirs, successors and assigns and the mortgagor, its successors and assigns.

This loan will be closed for prepayment for the first five years. Thereafter, on any regular installment due date and upon thirty days written

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