

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT Made and entered into as of the 25th day of January, 1975,
by and between THREATT-MAXWELL ENTERPRISES, INC., a corporation organized and
existing under the laws of the State of South Carolina, having its principal place of
business in the City of Greenville, South Carolina (hereinafter called Mortgagor),
and FIRST PIEDMONT MORTGAGE COMPANY, INC., a mortgage banking corporation
having its principal offices in Greenville, South Carolina (hereinafter called Mortgagee):

WITNESSETH:

WHEREAS, on July 25, 1973, the Mortgagor executed in favor of the Mortgagee
its promissory note in the sum of Two Hundred Thousand (\$200,000.00) Dollars, and gave
as security therefor a mortgage which is recorded in the RMC Office for Greenville
County, South Carolina in Mortgage Book 1285, page 787; and

WHEREAS, the time for performance was extended by written agreement on
January 25, 1974 to July 25, 1974, and on July 25, 1974 to January 25, 1975; and

WHEREAS, the Mortgagor has paid interest accrued to January 25, 1975, which
interest was first advanced on the loan to Mortgagor, then paid to Mortgagee, and has
requested the Mortgagee to further extend the time for the performance of the
obligation; and

WHEREAS, Mortgagor has furnished a satisfactory up-dated title opinion to
Mortgagee,

NOW, THEREFORE, for and in consideration of Two Thousand (\$2,000.00) Dollars
first advanced on the loan to Mortgagor then paid to Mortgagee, the receipt of which
as an extension fee is hereby acknowledged by the Mortgagee, it is agreed by and
between the parties as follows:

1. That the terms of the promissory note and the mortgage recorded in
Mortgages of Real Estate Book 1285, Page 787, in the RMC Office for Greenville County,
South Carolina shall be modified in the following manner:

9633

4328 RV-2