- Travelers and Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jack A. Burgess, Jr. and Maria Julia A. Burgess

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty Six Thousand and no/1009---

DOLLARS (\$ 36,000.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

August 1 ,2000

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina. County of Greenville, Saluda Township, on the southern side of Burns Road, shown as 6,186 acres on plat of Jack A. Burgess, Jr. and Maria Julia Andraus Burgess, as part of the property of Robert L. Burns, made by Freeland & Associates, dated 4-21-73, and recorded in plat book OO page RRPPQ, and having according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin in the center of Burns Road, approximately 3/4 of a mile northwest of S.C. Highway 414, and running thence along the property of R.L. Burns, S 5-43 E 134.7 feet to an iron pin, thence S 5-57 W 112.4 feet to an iron pin; thence S 35-37 W 206.6 feet to and iron pin; thence N 11-00 W 216.8 feet to an iron pin; thence N 71-30 W 571.3 feet to an irn pin; thence N 15-15 W 546.5 feet to an iron pin; thence N 46-10 E 67.9 feet to an iron pin in the center of Burns Road; thence along the center of Burns Road, as the line, the following courses and distances: S 36-10 E 273.9 feet to an iron pin; S 44-36 E 112.5 feet to an iron pin; S 65-36 E 610.3 feet to the point of beginning and being the same conveyed to the mortgagors in deed book 975, page 385. See affidavit by Agnes C. Burns, to be recorded of even date with this mortgage, as to the chain of title.















