

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:
GORDON E. MANN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **NINE THOUSAND AND no/100**

DOLLARS (\$ 9,000.00), with interest thereon from date at the rate of **nine (9)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville, on the western side of David Street, and being a portion of the property of John H. Maxwell, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the west side of David Street, which iron pin is located approximately 181 feet south of the intersection of Stall Street, and running thence S 56-30 W 130.5 feet to an iron pin; thence S 23 E 66.5 feet to an iron pin; thence in an easterly direction 131 feet, more or less, to an iron pin on the western side of Davis Street, which iron pin is 50 feet north of the lot formerly owned by Stewart, thence along the western side of David Street N 24 W 97 feet to the point of beginning.

This property is subject to a driveway nine feet in width, leading from David Street, one half of which is on this lot and the other half of which is on the adjoining lot located to the south of this lot, as more fully set forth in deed book 71, page 60.

