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State of South Carolina )

COUNTY OF GREENVILLE )

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Bobby Joe Jones

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Forty-five Thousand Six Hundred and no/100----- (\$ 45,600.00-- )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate; paragraph 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions; said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred Sixty Nine and 45/100----- \$ 369.45----- Dollars each on the first day of each month hereafter in advance until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment if not sooner paid, to be due and payable 29 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN that the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of

All that certain piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 148 on plat of Pebble Creek, Phase I recorded in the RMC Office for Greenville County in Plat Book 5D at pages 1-5 and having the following courses and distances:

BEGINNING at an iron pin on the eastern side of Hoppin John Lane, joint front corner of Lots 147 and 148 and running thence along the joine line of said lots, following the center of a 20-foot easement for utilities, N. 68-55 E. 189.8 feet to an iron pin at the joint rear corner of Lots 156 and 155; thence along the rear line of Lot 155 and continuing along the rear line of Lot 154, following the center of said utility easement, N. 15-25 W. 156.0 feet to an iron pin at a rear corner of Lot 149; thence along the line of that lot, S. 59-15 W. 243.75 feet to an iron pin on the eastern side of Hoppin John Lane; thence along the eastern side of Hopping John Lane, the following curvature thereof, the chords being S. 42-48 E. 60.9 feet and S. 33-38 E. 60.0 feet to the beginning corner.



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