

STATE OF SOUTH CAROLINA,)
County of Greenville)

To All Whom These Presents May Concern:

WHEREAS. K & D Enterprises, Inc.-----

hereinafter called the mortgagor(s), is (are) well and truly indebted to Frank Ulmer Lumber Company, Inc.----- hereinafter called the mortgagee(s).

in the full and just sum of Thirty Thousand and No/100 (\$30,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

Payment as provided for in Note which this mortgage secures.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN. That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land with all improvements thereon or hereafter constructed thereon, situate, lying and being in the Town of Taylors, County of Greenville, State of South Carolina on the southerly side of Old U. S. Highway 29 and having, according to a plat prepared by Campbell & Clarkson, Surveyors dated December 31, 1968, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Old U. S. Highway 29, which iron pin is the joint corner of property of the Grantor and Stevenson Memorial Methodist Church and running thence along old U. S. Highway 29, S. 33-38 W., 15 feet to a point; thence S. 37-07 W., 53.2 feet to a point; thence S. 39-22 W., 63.7 feet to a point; thence S. 43-44 W., 62.75 feet to a point; thence S. 46-49 W., 62.3 feet to a point; thence N. 52-37 E., 397 feet to a point; thence N. 37-23 W., 75.5 feet to a point; thence S. 88-21 W., 84.2 feet to the point of beginning.

This mortgage is junior in lien to that certain note and mortgage heretofore executed unto First Federal Savings & Loan Association in an original amount of \$37,500.00.



9598

4328 RV-2