

MORTGAGE

1333-271

This instrument is subject to the
Uniform Gifts to Minors Act of 1949
and the Uniform Transfers to
Recipients Act of 1975, both acts of
the National Housing Act.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Max Eugene Pace, Jr.

Greenville County, hereinafter called the Mortgagor, send(s) greetings:

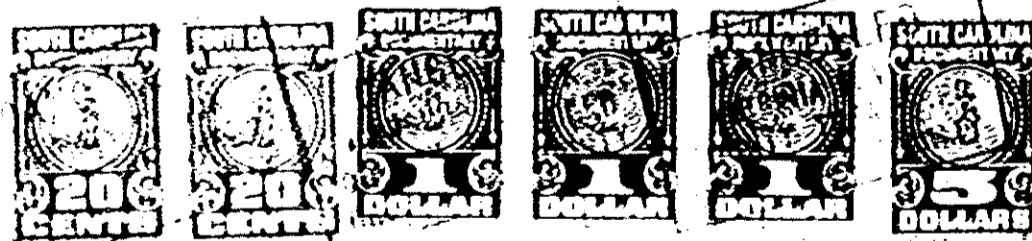
WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

a corporation organized and existing under the laws of Alabama hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-One Thousand and No/100----- Dollars (\$21,000.00), with interest from date at the rate of eight and one-half----- per centum (8½%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue, North in Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Sixty-One and 49/100----- Dollars (\$161.49), commencing on the first day of March, 1975, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2005.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that piece, parcel or lot of land situate, lying and being at the southwestern corner of the intersection of West Parker Road and Nicholas Drive near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 23 on a plat of Block C, HUGHES HEIGHTS Subdivision, dated February 28, 1955, prepared by Pickell & Pickell, Surveyors, recorded in the RMC Office for Greenville County in Plat Book GG at Page 123, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of West Parker Road at the joint front corner of Lots 22 and 23 of Block C and running thence along the common line of said Lots, S.54-43 W. 160 feet to an iron pin at the joint rear corner of said Lots; thence along the common line of Lots 23 and 24, N.35-17 W. 80 feet to an iron pin on Nicholas Drive; thence along said Drive, N.54-43 E. 136 feet to an iron pin; thence with the intersection of Nicholas Drive and West Parker Road, the chord of which is S.88-17 E. 35.3 feet to an iron pin on West Parker Road; thence with the southern side of West Parker Road, S.35-17 E. 55 feet to an iron pin, the point of beginning.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment, and, provided, further, that in the event the debt is paid in full prior to maturity and

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