

450
This Instrument was prepared by:
Richard F. Kohn, Attorney at Law
10 South LaSalle Street, Room 330
Chicago, Illinois 60603

E1792
1982 PAGE 859
Return to:
B. B. Cohen & Co.
10 South LaSalle Street, Room 330
Chicago, Illinois 60603

MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into as of the 23rd day of December, 1974, by and between GRAMAR PROPERTIES, INC., an Illinois corporation whose offices are at 33 North LaSalle Street, Chicago, Illinois, and MARIE E. GRANT, 33 North LaSalle Street, Chicago, Illinois (hereinafter collectively referred to as "Mortgagor") and EQUITABLE LIFE INSURANCE COMPANY OF IOWA, an Iowa corporation, whose home office is located at 604 Locust Street, Des Moines, Iowa, 50306 ("Mortgagee").

WITNESSETH:

WHEREAS, Mortgagor is at the date hereof the owner and holder of legal title to the premises legally described in Exhibit "A" attached hereto and by this reference made a part hereof ("Premises"); and

WHEREAS, Mortgagor holds the legal title to the premises subject to one certain Mortgage dated December 19, 1973 from Mortgagor's predecessor in interest, Margaret Kresovich ("Kresovich") to B. B. Cohen & Co. ("Cohen"), recorded in the RMC office of Greenville County, South Carolina in Book 1298, Page 515 ("Mortgage"); and

WHEREAS, the Mortgage secures the repayment of one certain Promissory Note of even date with the Mortgage which Note was executed by Kresovich and delivered to Cohen in the principal sum of FOUR HUNDRED FIVE THOUSAND AND NO/100 (\$405,000.00) DOLLARS ("Note"); and

WHEREAS, the Note is further secured by one certain Assignment of Rents from Kresovich to Cohen of even date with the Mortgage and Note and recorded as aforesaid on December 28, 1973, in Volume 991, Page 321 ("Assignment of Rents"); and

WHEREAS, Kresovich, as Lessor, and International Harvester Company as Lessee, have made and entered into one certain Lease of the premises dated December 18, 1973 ("Lease") a Memorandum of which Lease was recorded as aforesaid on December 28, 1973 in Volume 991, Page 317; and

1
2
3
4
5
6
7
8
9
10

4328 RV-2