

1372-811

GREENVILLE CO. S.C.
APR 13 4 59 PM '77
COUNTY CLERK



State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Jimmy O. Bayne (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA** (hereinafter referred to as Mortgagee) in the full and just sum of **Seventy Thousand and 00/100**-----(\$ 70,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith which note does not make a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of **Seven Hundred Fifty-Two and 23/100**-----(\$ 752.23) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **15** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, located on the northeastern side of **Woodruff Road and Batesville Road** and shown as **14.57 acres** on a plat entitled "**Property of Jimmy O. Bayne**" prepared by **Robert Jordan**, dated **May 21, 1969**, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of the Woodruff Road, at the joint corner of property now or formerly of Green and running thence with the Green line, N. 36-40 E. 936.8 feet to an iron pin; thence N. 16-25 E. 157.9 feet to an iron pin on the line of other property of R. C. Kendricks; thence with the common line of property now or formerly of R. C. Kendricks, N. 70-57 W. 1011.5 feet to an iron pin on the eastern side of the Batesville Road; thence along the side of said road, S. 9-55 E. 1141.9 feet to an iron pin near the intersection of Batesville Road and Woodruff Road; thence with the intersection of said road, S. 44-45 E. 38.3 feet to an iron pin; thence along the northern side of the Woodruff Road, S. 57-50 E. 152.2 feet to an iron pin at the point of beginning.

LESS AND EXCEPT all that piece, parcel or tract of land, located, lying and being in the State of South Carolina, County of Greenville, on the eastern side of Batesville Road, near its intersection with Woodruff Road, Highway 146 and having, according to a plat of property of Jimmy O. Bayne, made by C. O. Riddle, dated December, 1974, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Batesville Road, 684.46 feet from an iron pin at the intersection of Batesville Road and Woodruff Road and running thence with the eastern side of Batesville Road N. 9-56 W. 12
(Continued on reverse)

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