

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

CONSENT TO MODIFICATION  
OF SECURITY

WHEREAS, The Ervin Company assigned its beneficial interest and other rights under a certain Mortgage of Real Estate dated May 17, 1974 executed by Southland Properties, Inc., as Mortgagor, to Ervin, as Mortgagee, recorded on May 20, 1974, in Book 1310 at page 307 in the Office of the RMC of Greenville County, South Carolina conveying the property described on Exhibit A attached thereto; together with the note described in said Mortgage to North Carolina National Bank; and

/ as Agent

WHEREAS, The Ervin Company is on this date executing a Modification of Mortgage which provides that the underlying mortgage is being modified by removing and releasing from the mortgage twenty-three (23) lots and replacing them with 23 equivalent lots in the same subdivision;

NOW THEREFORE, for and in consideration of the mutual covenants herein and the fact that the President of the Mortgagor, Southland Properties, Inc., is personally signing the \$100,000.00 note secured by the mortgage which is the subject of this modification, the parties agree as follows:

1. The North Carolina National Bank as the agent for the several banks and trust companies having an interest in the Assignment being modified hereby dated October 11, 1974, hereby consent to and release Lots 96 through 118, inclusive, of a subdivision known as Pelhan Woods, Section 2-B, prepared by A. Alan Wallwork dated February 25, 1972, and recorded in the RMC Office for the Greenville County in Plat Book 4-R at page 50 from the aforesaid mortgage.

2. In lieu of the aforesaid released lots, North Carolina National Bank/consents to and accepts modification of the May 17, 1974, mortgage wherein twenty-three (23) equivalent lots have been substituted as security for the underlying debt.

3. Except for the modification of the security which is hereby consented to, the aforesaid Assignment dated October 11, 1974 is ratified.

IN WITNESS WHEREOF, the parties have caused these presents to be duly executed, this 30th day of January, 1975.

WITNESS:

[Signature]

Barbara H. Thompson

THE ERVIN COMPANY

By [Signature]  
Vice President

Attest:

[Signature]  
Assistant Secretary

WITNESS:

[Signature]

[Signature]

NORTH CAROLINA NATIONAL BANK, as Agent

By [Signature]  
Vice President

Attest:

[Signature]  
Assistant Secretary

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