

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

RECORDED  
GREENVILLE CO. S.  
1972

MORTGAGE OF REAL ESTATE  
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, ERIC R. PEDERSEN AND JERE C. PEDERSEN

(hereinafter referred to as Mortgagor) is well and truly indebted unto DEXTER D. BUSCHING AND LAURA E. BUSCHING

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of -----

FIVE THOUSAND AND NO/100THS ----- Dollars (\$5,000.00) due and payable

AS SET FORTH IN SAID NOTE,

with interest thereon from DATE at the rate of NINE (9%) per centum per annum, to be paid: ANNUALLY.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 5.68 acres, more or less, as shown on a plat of Property of Dexter D. Busching prepared by Terry T. Dill, RLS, on December 5, 1972, recorded in the RMC Office for Greenville County in Plat Book 4-Y at Page 16, and having according thereto, the following courses and distances, to-wit:

BEGINNING at a point in the center of Terry Creek Road, and running thence N. 61-50 E. 387 feet to an iron pin; thence S. 21-46 E. 60 feet to an iron pin; thence S. 73-38 E. 400 feet to an old iron pin on Panther Creek; thence along said Creek as the line as follows: S. 77-25 E. 80 feet; S. 33-18 E. 55 feet; and S. 64-20 W. 64 feet to an iron pin; thence S. 59-00 W. 640 feet to the center of Terry Creek Road; thence along the center of said road N. 31-30 W. 475 feet to the point of beginning.

IT is understood and agreed between the parties hereto that this is a purchase money mortgage, and is junior, however, to a certain mortgage of even date herewith in favor of The Federal Land Bank of Columbia in the amount of \$ 24,700.00 , to be recorded herewith.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

9547

4329 RV.2