

GREENVILLE COUNTY

1332 185

MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Kendrick, Stephenson & Johnson, Attorneys at Law, Greenville, S. C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern: PALANZA TILE, INC.

(herein called mortgagor) SENDS GREETING:

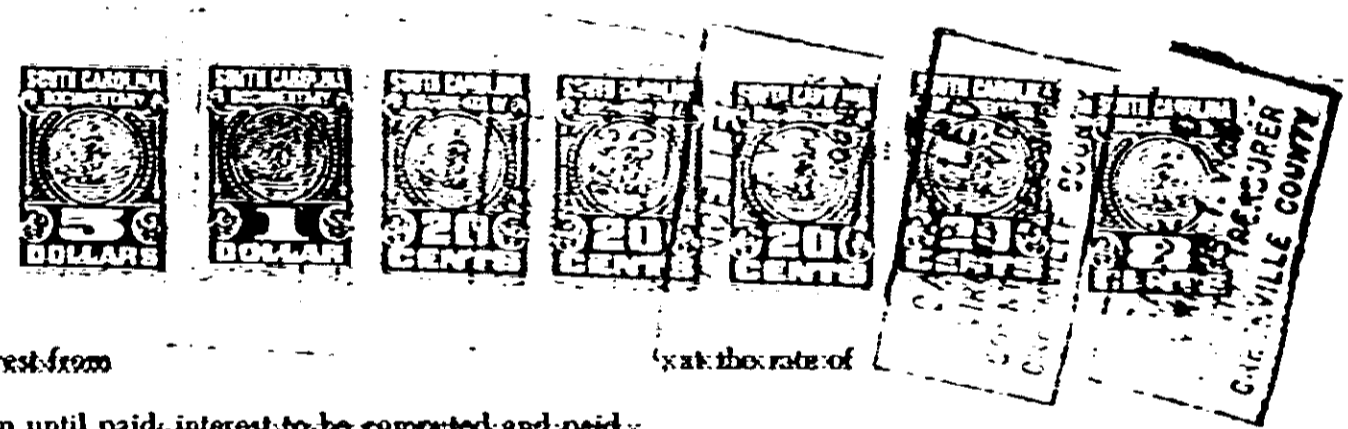
WHEREAS, the said mortgagor, Palanza Tile, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee SOUTHERN BANK AND TRUST COMPANY, Greenville, S. C.

in the full and just sum of Seventeen Thousand One Hundred Twenty and No/100 (\$17,120.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable Four Hundred Fifty-six and 52/100 (\$456.52) Dollars commencing on the 22nd day of February, 1975, and a like amount on the 22nd day of each and every month thereafter for a period of forty-eight (48) months, payments including both principal and interest



with interest from _____ at the rate of _____

percentum until paid; interest to be computed and paid:

the rate of 8%

until paid in full; all interest not paid when due to bear interest at ~~the rate of 8%~~ principal and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said SOUTHERN BANK AND TRUST COMPANY, Greenville, S. C., its successors and assigns forever:

All that certain piece, parcel or lot of land on the northeasterly side of Merrill Road being known and designated as Lot No. 4 as recorded in Plat Book V, page 97, in the RMC Office for Greenville County, S. C., and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Merrill Road, joint front corner of Lots 3 and 4 and running thence N 56-45 E 196.5 feet to an iron pin, the joint rear corner of Lots 3 and 4; running thence N 66-0 W 154.5 feet to an iron pin, joint rear corner of Lots 4 and 5; turning and running thence S 40-0 W 142.5 feet to an iron pin, the joint front corner of Lots 4 and 5; turning and running thence S 49-45 E 90 feet to the point of beginning.

C O R R E C T I O N

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