

VA Form 26-6335 (Home Loan)
Revised August 1963. Use Optional
Section 1-10, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Clinton A. Droze, Jr. and Valerie O. Droze of
Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation
organized and existing under the laws of the State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Twenty-Four Thousand Two Hundred Fifty
and 00/100-----Dollars (\$ 24,250.00), with interest from date at the rate of
eight & one-half per centum (8 1/2%) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Eighty-
Six and 73/100-----Dollars (\$ 186.73), commencing on the first day of
March, 19 75, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of February, 2005.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that piece, parcel or lot of land, located, lying and being in the
County of Greenville, State of South Carolina on Alice Farr Drive, being
shown and designated as Lot 48 on a plat of Sections 1 and 2, Western
Hills, prepared by Jones and Sutherland, Engineers, dated August, 1959,
and recorded in the RMC Office for Greenville County, S. C. in Plat Book
QQ at Pages 98 and 99, and having, according to said plat, the following
metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Alice Farr Drive at the
joint front corner of Lots 47 and 48 and running thence with the line of
Lot 47, N. 21-04 W., 164.8 feet to an iron pin; thence S. 74-48 W. 90.8
feet to an iron pin at the joint rear corner of Lots 48 and 49; thence
with the line of Lot 49, S. 21-04 E., 173.7 feet to an iron pin on the
northern side of Alice Farr Drive; thence with the northern side of Alice
Farr Drive, N. 68-56 E. 90 feet to the point of beginning.

The mortgagors covenant and agree that so long as this mortgage and the
said note secured hereby are guaranteed under the provisions of the
Serviceman's Readjustment Act of 1944, as amended, he will not execute or
file for record any instrument which imposes a restriction upon the sale or
occupancy of the mortgaged property on the basis of race, color, or creed.
Upon any violation of this undertaking, the mortgagee may, at its option,
declare the unpaid balance of the debt secured hereby immediately due and
payable. (Continued on reverse)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;



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