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SOUTH CAROLINA  
FHA FORM NO. 2175M  
Rev. September 1972

# MORTGAGE

This form is used in connection with mortgages insured under the National Housing Act.

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

**MICHAEL G. CARNES AND PAMELA M. CARNES** of  
**GREENVILLE, SOUTH CAROLINA** hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto  
**COLLATERAL INVESTMENT COMPANY**

a corporation organized and existing under the laws of **THE STATE OF ALABAMA** hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **SIXTEEN THOUSAND NINE HUNDRED AND NO/100THS-----** Dollars (\$ **16,900.00** ), with interest from date at the rate of **NINE** per centum ( **9** %) per annum until paid, said principal and interest being payable at the office of **COLLATERAL INVESTMENT COMPANY** in **GREENVILLE, SOUTH CAROLINA**

or at such other place as the holder of the note may designate in writing, in monthly installments of **ONE HUNDRED THIRTY SIX AND 04/100THS-----** Dollars (\$ **136.04** ), commencing on the first day of **MARCH** 19 **75**, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **FEBRUARY, 2005**.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of **Greenville** State of South Carolina:

**ALL that piece, parcel or lot of land in Fairview Township, Greenville County, State of South Carolina, near the town of Fountain Inn, with the following metes and bounds, according to a plat made by E. E. Gary, Surveyor, on March 25, 1949.**

**BEGINNING at an iron pin on the southwestern edge of Andrews Lane, said pin measuring a distance of 103 feet from the intersection of said Andrews Lane with street now known as Givers Farm Road, running thence with said Andrews Lane, S 57-1/4 E 70 feet to an alley, said alley being 12 feet in width; thence running along the northwestern edge of said alley, S 32-3/4 W 105 feet to an iron pin in the edge of said alley; thence N 57-1/4 W 70 feet to an iron pin; thence N 32-3/4 E 105 feet to an iron pin, the point of beginning, and bounded by lands of June M. Pitts, Andrews Lane and a 12 foot alley.**



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:  
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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