

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

RELEASE OF PARTY FROM REAL
ESTATE MORTGAGE AND NOTE

WHEREAS, heretofore, on September 25, 1972, a certain real estate mortgage was delivered to Bankers Trust (formerly Peoples National Bank) Greenville, South Carolina, as mortgagee, by Herman E. Brown, Robert C. Schnabel, Robert B. Wilson and Tom Newton, being the general partner and all the limited partners of Herman's Honda Hills, a Limited Partnership, in the principal amount of Eighty Thousand One Hundred and No/100 Dollars (\$80,100.00) creating a lien on and upon a tract containing 582.6 acres, more or less, located in Glassy Mountain Township, which mortgage is recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1252 at Page 221, and

WHEREAS, said mortgage and the note secured thereby was executed by the above named individuals in such a manner as to appear as though the liability assumed thereby may be individual, and

WHEREAS, the said Robert C. Schnabel is no longer associated in any manner with Herman's Honda Hills, a Limited Partnership, and has, simultaneously herewith, transferred all his right, title and interest in and to said limited partnership to Robert B. Wilson, and the parties hereto are desirous of releasing the said Robert C. Schnabel from any and all obligations which he may have incurred as a result of the execution of the within described real estate mortgage and note,

NOW, THEREFORE, for and in consideration of the mutual promises, covenants and agreements hereinafter contained, the said Bankers Trust (formerly Peoples National Bank) as Executor and Trustee under the Will of J. Ed Means and Louise C. Means do hereby release the said Robert C. Schnabel as obligors under said real estate mortgage as well as the note secured thereby, and shall look to Robert B. Wilson as being responsible for the obligation imposed upon Robert C. Schnabel. Further, the remaining

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