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GREENVILLE CO. S. C.

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BOOK 1331 PAGE 195

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE )

DENNIS S. YANKERSLEY  
R.M.C.

RELEASE AND SUBSTITUTION OF MORTGAGED  
PREMISES

THIS AGREEMENT made this 30th day of December, 1974, by and between Yeargin Properties, Inc. (hereinafter called the "Mortgagor") and First Piedmont Bank and Trust Company (hereinafter called the "Mortgagee");

W I T N E S S E T H:

WHEREAS, the Mortgagee is the holder of a First Mortgage (hereinafter called the "Mortgage"), dated May 1, 1974, in the principal sum of \$1,000,000.00 and executed by the Mortgagor, covering certain real estate which is fully described therein, which Mortgage was recorded in the RMC Office for Greenville County in Mortgage Book 1316 at Page 251;

WHEREAS, the Mortgagee, at the request of the Mortgagor, has agreed to give up and surrender the real estate hereinafter described unto the Mortgagor and to hold in substitution thereof the real estate hereinafter described;

NOW, THEREFORE, the parties agree as follows:

1. The Mortgagee hereby conveys to the Mortgagor and does hereby release and forever discharge from the aforesaid Mortgage the following described real estate:

Unit No. 2-A in Briarcreek Condominiums, Horizontal Property Regime, situate on or near the Southerly side of Pelham Road in the City of Greenville, County of Greenville, State of South Carolina, as more particularly described in Master Deed and Declaration of Condominium, dated September 20, 1972, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 956 at page 99 and Certificate of Amendment, dated November 29, 1973, and recorded in the RMC Office for Greenville County, South Carolina in Deed Book 989 at page 205.

2. For the purpose of securing the payment of the indebtedness and securing the fulfillment of all of the covenants and

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