

Family Federal Savings and Loan Association
 Drawer L
 Greer, South Carolina 29651

MODIFICATION AND ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

THIS AGREEMENT by and between Family Federal Savings and Loan Association of Greer, South Carolina, hereinafter referred to as the Association, and Charles V. Varner and Margie C. Varner, hereinafter referred to as the Sellers and E. Lamar Lehman, hereinafter referred to as the Buyer; witnesseth:

WHEREAS, the Association is the owner and holder of a promissory note dated September 5, 1974 executed to it by Charles V. Varner and Margie C. Varner in the original sum of \$43,000.00 bearing interest at the rate of 8.75 percent and procured by a first mortgage on the premises being known as Lot 326, Section VII, Botany Woods, as shown on a plat recorded in Plat Book YY at Pages 76 and 77 in the R.M.C. Office for Greenville County, South Carolina, which mortgage is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1321 at Page 728;

WHEREAS, the title to the said property is now being transferred to the undersigned Buyer who has agreed to assume said mortgage loan and pay the balance due thereon;

NOW, THEREFORE, in consideration of the mutual covenant and agreements herein contained, it is hereby agreed as follows:

1. That the Association does hereby consent to the sale and conveyance of said premises by the Sellers herein to the said Buyer.

2. That the Buyer does hereby assume and agree to pay said mortgage indebtedness, evidenced by said note and mortgage, and to perform all of the obligations therein, it being agreed and understood that as of this date the said indebtedness is \$42,925.21; that the Buyer agrees to repay

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