

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RICHARD DAVISSON and JOSEPHINE R. DAVISSON

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Seventeen Thousand Seven Hundres Seven** and 93/100

DOLLARS (\$ 17,707.93 ...), with interest thereon from date at the rate of **nine** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

May 1, 1994

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as Lot No. 18 on plat of Cedar Vale Subdivision recorded in the R.M.C. Office for Greenville County in Plat Book 00 at page 13, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Overton Avenue at the corner of Lot No. 17 and running thence S 70-50 E 175.35 feet to an iron pin; thence S 19-11 W 131.7 feet to an iron pin on the northern side of Montis Drive; thence along the northern side of Montis Drive S 63-35 W 40.6 feet; thence along the northern side of Verner Drive N 59-24 W 125 feet; thence around the curve of the intersection of Verner Drive and Overton Avenue, the chord of which is N 20-06 W, 38.7 feet; thence along the eastern side of Overton Avenue N 19-13 E 106.15 feet to the point of beginning and being the same conveyed to us by William T. Lee to be recorded of even date herewith.

This property is subject to a 10-foot easement along the eastern boundary, granted to Colonial Company, Inc. in Deed Book 870, page 527, and to restrictions in Deed Book 800, page 277.



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