

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

1978 525
MODIFICATION OF MORTGAGE XY

WHEREAS, on April 19, 1973, Southland Properties, Inc. executed and delivered to Blanche Eugenia Hudson its note and real estate mortgage in the original principal sum of Ninety-Six Thousand, Eight Hundred Twenty and No/100 (\$96,820.00) Dollars, which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1273, Page 263, and

WHEREAS, the parties desire to change the schedule of payments under said note and mortgage as hereinafter shown,

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the undersigned parties agree as follows:

1. That portion of said note and mortgage which reads as follows is hereby deleted:

"in eight equal annual installments of Twelve Thousand, One Hundred Two and 50/100 (\$12,102.50) Dollars each, the first payment to be due two (2) years from the date of this mortgage or one (1) year after the first lot is sold in the subdivision to be developed on the property, whichever is sooner."

and the following is substituted in lieu thereof:

"interest only on the outstanding principal from April 19, 1973, shall be due and payable April 19, 1975;

\$5,000.00 principal plus interest on April 19, 1976;
\$6,000.00 principal plus interest on April 19, 1977;
\$7,000.00 principal plus interest on April 19, 1978;
\$8,000.00 principal plus interest on April 19, 1979;
\$9,000.00 principal plus interest on April 19, 1980;
\$10,000.00 principal plus interest on April 19, 1981;
\$11,000.00 principal plus interest on April 19, 1982;
\$12,000.00 principal plus interest on April 19, 1983;
\$13,000.00 principal plus interest on April 19, 1984;
\$15,820.00 principal plus interest on April 19, 1985."

2. All other terms and conditions of said note and mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 25 day of November, 1974.

In the presence of:

James R. Giles
Charles M. Coleman

Blanche Eugenia Hudson (SEAL)
Blanche Eugenia Hudson

SOUTHLAND PROPERTIES, INC. (SEAL)

BY R. Gerald Hoge