

21. Any failure by Mortgagee to insist upon the strict performance by Mortgagor of any of the terms and provisions hereof shall not be deemed to be a waiver thereof, and Mortgagee, notwithstanding any such failure, shall have the right thereafter to insist upon the strict performance by Mortgagor of any and all of the terms and provisions of this Mortgage to be performed by Mortgagor; neither Mortgagor nor any other person now or hereafter obligated for the payment of the whole or any part of the sums now or hereafter secured by this Mortgage shall be relieved of such obligation by reason of the failure of Mortgagee to comply with any request of Mortgagor, or of any other person so obligated to take action to foreclose or otherwise enforce any of the provisions of this Mortgage or of any obligations secured thereby, or by reason of the release, regardless of consideration, of the whole or any part of the security held for the indebtedness hereby secured, or by reason of any agreement or stipulation between any subsequent owner or owners of the Mortgaged Property and Mortgagee, extending the time of payment or modifying the terms of the Note or this Mortgage, without first having obtained the consent of Mortgagor or such other person, and, in the last mentioned event, Mortgagor and all such other persons shall continue liable to make such payments according to the terms of any such agreement of extension or modification unless expressly released and discharged in writing by Mortgagee; Mortgagee may release, regardless of consideration, any part liable upon or in respect to the Note or any part of the security held for the indebtedness secured by this Mortgage without, as to any other party or as to the remainder of