

GREENVILLE CO. S.C.

PAID \$ 1.00

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

THE UNDERSIGNED, First Piedmont Mortgage Company, Inc., a corporation organized and existing under the laws of the State of South Carolina, is the holder and owner of that certain Mortgage granted by Coal Yard Associates, a South Carolina partnership consisting of F. Earle Gaulden, Kirk R. Craig, and William T. Davis, dated April 16, 1973, recorded in the R.M.C. Office of Greenville County in Mortgage Book 1273 at Page 187, covering certain real estate located adjacent to East Washington Street, in the City of Greenville, South Carolina.

The aforesaid Coal Yard Associates has granted a mortgage to First Piedmont Bank & Trust Company, securing a principal indebtedness of \$110,000.00, said mortgage being dated October 23, 1974, and recorded in said Office in Mortgage Book 1301 at Page 111.

By this instrument, the undersigned First Piedmont Mortgage Company, Inc. hereby subordinates the lien of its mortgage, as described above, to the lien of the aforesaid mortgage of First Piedmont Bank & Trust Company, and agrees that said lien of the mortgage of First Piedmont Bank & Trust Company shall for all purposes and all respects be prior and superior to the aforesaid mortgage of the undersigned.

Witness the hand and seal of the undersigned this 30th day of October, 1974.

Signed, seal and delivered in the presence of:

Mark H. Stewart
Richard J. Jacobs

FIRST PIEDMONT MORTGAGE COMPANY, INC.
By: Barley H. Stata
Asst. Secretary

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me the undersigned witness and made oath that (s)he saw First Piedmont Mortgage Company, Inc., by its duly authorized officer, sign, seal and as its act and deed deliver the within written Subordination Agreement and that said witness together with the other witness whose name is also above subscribed witnessed the execution of the within Subordination Agreement.

SWORN to before me this 30th day of October, 1974.
Richard J. Jacobs
Notary Public for South Carolina
My Commission Expires: 9/11/82

Mark H. Stewart

RECORDED OCT 31 '74 11251

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