

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN

EDGAR SCHULTZ
Greenville, South Carolina

hereinafter called the Mortgagor, sends the following

WHEREAS, the Mortgagor is well and truly indebted unto

MOLTON, ALLEN & WILLIAMS, INC.

organized and existing under the laws of the State of Alabama hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Nineteen Thousand Eight Hundred Fifty and no/100ths** Dollars (\$ **19,850.00**), with interest from date at the rate of **nine and one-half** per centum **9-1/2** per annum until paid, said principal and interest being payable at the office of **Molton, Allen & Williams, Inc., 524 North Twenty-First Street, Birmingham, Alabama 35203** or at such other place as the holder of the note may designate in writing, in monthly installments of **One Hundred Sixty-six and 94/100ths** Dollars (\$ **166.94**) commencing on the first day of **December**, 1974, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of **November**, 2004.

NOT KNOWN ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate situated in the County of **Greenville** State of South Carolina:

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being on the northwestern side of Elaine Avenue (formerly Keasler Street) in Greenville County, South Carolina, being shown and designated as portions of Lots Nos. 31, 32, 34 and 35 of PINE BROOK SUBDIVISION and an adjoining tract, on a plat recorded in the RMC Office for Greenville County, S. C., in Plat Book 2, page 148, and having according to a plat of the PROPERTY OF EDGAR SHULTZ, made by Jones Engineering Service, dated October 22nd, 1974, recorded in the RMC Office for Greenville County, S. C., in Plat Book 5-I, page 92, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Elaine Avenue at the southern edge of a 100 foot right of way owned by Duke Power Company and running thence along said side of Elaine Avenue, S. 22-40 E., 75 feet to a point; thence through Lots 35, 34, 32 and 31, S. 72-53 W., 230.2 feet to a point; thence N. 33-31 W., 98.3 feet to a point; thence through said Duke Power Company right of way, N. 16-20 E., 235.5 feet to an iron pin on Elaine Avenue; thence along the northwestern side of Elaine Avenue, S. 33-32 E., 69.5 feet to an iron pin, the point of beginning.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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