STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Carolina Christian Broadcasting, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to

The Falco Corporation

hereinafter called the mortgagee(s), in the full and just sum of Thirty-one Thousand Nine Hundred Eighty-two and 83/100------------($31,982,83)--------------- Dollars, [illegible]

in and by a certain lease agreement dated August 7, 1974,

[illegible]

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said ~~xxxx~~ lease and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land situate, lying and being on Paris Mountain, Greenville County, according to a plat of the property of F. E. Armstrong made by R. E. Hiller, Surveyor, September 28, 1951, and according to said plat having the following metes and bounds, to-wit:

Beginning at an iron pin on the South side of a thirty (30') foot drive and running thence S. 25-44 W. 345.3 feet to a stake; thence S. 86-48 E. 160.9 feet to a stake; thence N. 25-44 E. 300.9 feet to an iron pin on the South side of a thirty (30')foot drive; thence along said drive S. 85-32 W. 34.4 feet to an iron pin; thence continuing along said drive N. 78-58 W. 61.6 feet to an iron pin; thence continuing along said drive N. 52-56 W. 61.9 feet to an iron pin, the beginning corner.

This mortgage is junior and subordinate to those certain mortgages on the above property as follows: That certain mortgage to the Bank of Greer recorded in the RMC Office for Greenville County in Mortgage Book 1206, page 221; that certain mortgage to the Falco Corporation recorded in RMC Office for Greenville County in Mortgage Book 1235, page 613; that certain mortgage to the Falco Corporation recorded in the RMC Office for Greenville County in Mortgage Book 1237, page 285; and, that certain mortgage to the Falco Corporation recorded in the RMC Office for Greenville County in Mortgage Book 1257, page 572.

0541

4328 RV.2