

FORM OF BOND

UNITED STATES OF AMERICA

STATE OF SOUTH CAROLINA

GREENVILLE COUNTY

FIRST MORTGAGE INDUSTRIAL REVENUE BOND, SERIES 1974

(CONN ORGAN CORPORATION - LESSEE)

NUMBER R - 1

KNOW ALL MEN BY THESE PRESENTS that Greenville County, a body politic and corporate, and a political subdivision of the State of South Carolina (hereinafter called the "County"), for value received promises to pay, but only from the source and as hereinafter provided, to Morgan Guaranty Trust Company of New York, or registered assigns, the principal sum of Three Million Two Hundred Thousand Dollars (\$3,200,000) in accordance with the following schedule:

<u>Date</u>	<u>Principal Amount Maturing</u>
March 31, 1980	\$ 320,000
September 30, 1980	320,000
March 31, 1981	320,000
September 30, 1981	320,000
March 31, 1982	320,000
September 30, 1982	320,000
March 31, 1983	320,000
September 30, 1983	320,000
March 31, 1984	320,000
September 30, 1984	320,000

and in like manner to pay interest on the principal balance from time to time outstanding, from the date hereof at the rate of seven and one-half per centum (7 1/2%) per annum commencing March 31, 1975, and semi-annually thereafter on September 30 and March 31 of each year until said principal sum is paid, principal of, premium, if any, and interest on this Bond being payable in lawful money of the United States of America. Payments of principal and interest shall be by check or draft to or upon the order of the registered owner without the necessity of surrendering this Bond and

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