

ARTICLE IVGENERAL COVENANTS

SECTION 401. Recording and Filing. This Second Supplemental Trust Indenture shall be recorded and indexed as a mortgage of real property in the Office of the Register of Mesne Conveyance for Greenville County, or in such other office as may be at the time provided by law as the proper place for the recordation thereof. The security interest of the Trustee created by this Second Supplemental Trust Indenture in the personal property and fixtures which are to be part of the Project, and in the other property, rights and interests herein described, shall be perfected by the filing in the Office of the Secretary of State of South Carolina in the City of Columbia, South Carolina, and in the Office of the Register of Mesne Conveyance for Greenville County, of financing statements which fully comply with the South Carolina Uniform Commercial Code - Secured Transactions. This Second Supplemental Trust Indenture shall be rerecorded and reindexed whenever in the opinion of counsel referred to in Section 13.4 of the Lease Agreement such action is necessary to preserve the lien hereof and in addition, such financing or continuation statements as in the opinion of such counsel become necessary to preserve the lien of this Second Supplemental Trust Indenture shall be filed in said Office of the Secretary of State of South Carolina, and in the Office of the Register of Mesne Conveyance for Greenville County.

This Second Supplemental Trust Indenture may be recorded prior to the delivery of the Second Series Bonds, but if said Bonds shall not be delivered on or before December 1, 1974, or such later date as the Lessee may agree upon in writing, then this Second Supplemental Trust Indenture shall be of no force and effect and in such event the County and the Trustee do hereby mutually release and