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moneys for the redemption of the Second Series Bond, or the portion thereof to be redeemed, together with interest to the redemption date, shall be held by the Trustee so as to be available therefor on said date and if notice of redemption shall have been given as aforesaid, then, from and after the redemption date, interest on the Second Series Bond, or portion thereof, so called for redemption shall cease to accrue and become payable. If said moneys shall not be so available on the redemption date, such Second Series Bond, or portion thereof, shall continue to bear interest until paid at the same rate as it would have borne had it not been called for redemption.