

the issuance of Additional Bonds thereunder, and, in conjunction therewith, the County and the Lessee have entered into a First Amendatory Lease Agreement (the "First Amendatory Lease Agreement") dated as of September 1, 1974, and

WHEREAS, the Resolution and the Original Indenture as supplemented by the First Supplemental Indenture authorize the construction and acquisition of facilities for the manufacture of musical instruments to be financed with the proceeds of the First Series Bonds, and authorize the issuance of Additional Bonds for improvements to the Original Project, such Additional Bonds to be issued at the request of the Lessee; and

WHEREAS, the County has agreed in the Original Indenture and in the Original Lease Agreement to use its best efforts to issue Additional Bonds on such request and to the extent permitted by law in effect at the time of the issuance thereof; and

WHEREAS, the Lessee has requested the County to issue Additional Bonds in the aggregate principal amount of \$3,200,000 (the "Second Series Bonds, Conn Organ Corporation - Lessee"), to be designated and dated, to be in the denominations, to bear interest at the rate per annum, to mature at the times, and to be subject to redemption at the times and prices hereinafter fixed and determined by this Second Supplemental Trust Indenture, for the purpose of financing the cost of improving, enlarging and further equipping the Original Project, all in accordance with the Act, the Resolution, the Original Indenture as supplemented by the First Supplemental Indenture and the proceedings of the State Budget and Control Board of South Carolina; and

WHEREAS, the County and the Lessee have entered into a Second Amendatory Lease Agreement, dated as of September 1, 1974, amending the Original Lease Agreement as amended by the First Amendatory Lease Agreement (the

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