

so issued, shall be deposited with the Trustee for authentication and delivery."

(f) Article II of the Indenture is amended by inserting at the end thereof a new Section 212 as follows:

"SECTION 212. Refunding Bonds. In addition to the Bonds authorized to be executed and delivered pursuant to the other provisions of this Article II, the County may, to the extent and under the conditions permitted by law, execute and deliver to the Trustee, and the Trustee shall thereupon authenticate and deliver to or upon the written order of the County, Additional Bonds for the purpose of refunding the Second Series Bonds or any Additional Bonds thereafter issued under the provisions of this Indenture and then outstanding, but only upon the receipt by the Trustee, in addition to the items required under Section 211 hereof, of:

1. A certified copy of a resolution describing the Bonds to be refunded and authorizing all necessary action in connection with the refunding thereof pursuant to the provisions of this Indenture and stating the estimate by the County of its expenses in connection with the issuance of such Additional Bonds.

2. Evidence satisfactory to the Trustee that notice of redemption of any Bonds to be redeemed has been published or given as provided in this Indenture, or that provisions satisfactory to the Trustee have been made for the publication or giving of such notice.

3. The proceeds (including accrued interest and any premium) of such Additional Bonds, which, exclusive of accrued interest, shall be not less than an amount sufficient (together with any other moneys available to the Trustee for such purpose) to pay the principal, premium, if any, and interest to the date of payment or redemption on the Bonds to be refunded, plus the amount estimated by the County as necessary for payment of its expenses in connection with the redemption of the Bonds to be refunded and the issuance of such Additional Bonds.

The amount estimated by the County for payment of its expenses in connection with the redemption of the

B
B
2
0

4328 RV-2