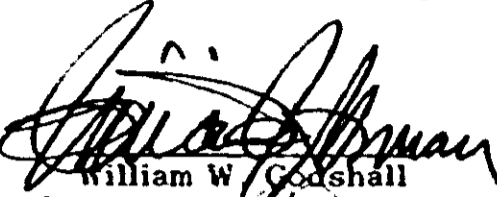
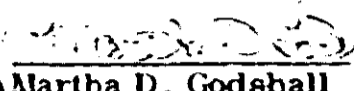
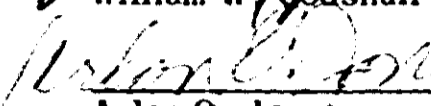
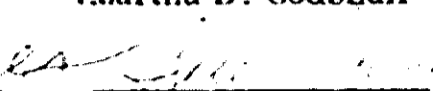




(continuation of legal description)

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the Pebble Creek project. The interest rates and other terms shall be based on the current market rates at the time said loans are applied for. However, the option in favor of Southern Service provides that in addition to said interest rates being charged, Southern Service shall also be entitled to participate in 50% of the net profits of any future phase or phases of the Pebble Creek Development.

  
William W. Godshall  
  
Martha D. Godshall  
  
Arlon O. Jones  
  
Sue Jones

PEBBLE CREEK DEVELOPMENT

BY:   
BY: 

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