

State of South Carolina)
COUNTY OF GREENVILLE)

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Thomas C. Watkins and Sandra T. Watkins

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Seven Thousand Five Hundred and No/100----- (\$27,500.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Twenty-

Two and 80/100----- (\$ 222.80) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment if not sooner paid, to be due and payable 29 years after date; and

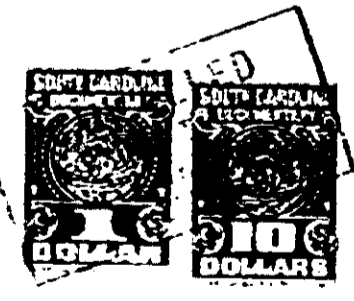
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor, at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southern side of East Georgia Road (S. C. Highway No. 143) and being known and designated as Lot No. 29 of KINGSWOOD Subdivision, plat of which is recorded in the RWC Office for Greenville County in Plat Book 4-X at Page 18 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of East Georgia Road, joint front corner of Lots 28 and 29 and running thence with the common line of said Lots, S.31-16 W. 332.8 feet to an iron pin; thence N.64-46 W. 167.4 feet to an iron pin on the eastern side of Kingswood Circle; thence with said Circle, N.30-06 E. 300 feet to an iron pin on the southern corner of the intersection of Kingswood Circle and East Georgia Road; thence with the curve of said intersection, the chord being N.71-29 E. 37.5 feet to an iron pin on the southern side of East Georgia Road; thence with said Road, S.67-07 E. 150 feet to the point of beginning.



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