

Any moneys thus collected or received by the Trustee under this Section shall be applied by it, first, to the payment of all taxes, assessments, governmental charges and liens prior to the lien of this Indenture, if there be any, and any arrears thereof, except those subject to which any sale under judgment or decree in any judicial proceeding for enforcement of the Indenture shall have been made, and all costs and expenses of such sale and reasonable compensation to the Trustee for its expenses, disbursements and compensation and the expenses, disbursements and compensation of its agents and attorneys, and, second, toward payment of the amounts then due and unpaid upon such Bonds and interest thereon in respect of which such moneys shall have been collected, ratably and without preference or priority of any kind (subject to the provisions of Section 6.02 of Part Two hereof with respect to extended principal amounts, coupons and claims for interest), according to the amounts due and payable upon such Bonds and for interest, respectively, at the date fixed by the Trustee for the distribution of such moneys, upon presentation of the several Bonds and coupons and upon stamping such payment thereof, if partly paid, and upon surrender thereof, if fully paid.

Section 7.18. Insolvency Proceedings Affecting Borrower: In the event of any receivership, insolvency, reorganization or bankruptcy proceedings affecting the Borrower or the trust estate, the Trustee, without prejudice to or waiver of the lien and security of this Indenture or of any right conferred hereby, shall be entitled, without being the holder of any Bonds, to file and prove a claim for the entire amount then due and payable by the Borrower under this Indenture without regard to or deduction for the value of the trust estate or the security of this Indenture or for any amount which may thereafter be collected, received or realized by the Trustee from the trust estate or any part

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