

Section 2.08. Reissuance of Mutilated, Destroyed, Stolen or Lost Bonds: In case any outstanding Bond shall become mutilated or be destroyed, stolen or lost, the Trustee shall authenticate and deliver a new Bond (with appropriate coupons attached in the case of a coupon Bond) of like tenor, number and amount as the Bond and appurtenant coupons, if any, so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Bond, upon surrender of such mutilated Bond and appurtenant coupons, if any, or in lieu of and substitution for the Bond and appurtenant coupons, if any, destroyed, stolen or lost, upon filing with the Trustee evidence satisfactory to the Borrower and the Trustee that such Bond and appurtenant coupons, if any, have been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Borrower and the Trustee with indemnity satisfactory to them and complying with such other reasonable regulations as the Borrower and the Trustee may prescribe and paying such expenses as the Borrower and Trustee may incur in connection therewith.

Section 2.09. Issuance of a Fully Registered Bond:

(a) In the event that the Government is awarded all or part of the Bonds authorized by this Indenture pursuant to the provisions of the Loan Agreement between the Government and the Borrower (herein referred to as the "Loan Agreement"), the Borrower, upon request, shall execute and the Trustee shall authenticate and deliver to the officer of the Borrower designated in the order for authentication of Bonds, for delivery to the Government a single fully registered Bond without coupons, registered in the name of "The United States of America, <sup>U.S. Commissioner of Education</sup> ~~U.S. Commissioner of Education~~ or his successor (herein sometimes called the "Payee") or his registered assigns (herein sometimes called the "Alternate Payee")" in the form of the fully registered Bond hereinbefore set forth, and calling for the same payments of interest and principle as the Bonds awarded to the Government.

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