

FORM 1325 REV. 6-37

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WHEREAS, the coupon Bonds, the coupons to be attached thereto, the Certificate of Registration, and the Trustee's Authentication Certificate to be endorsed on the Bonds are to be substantially in the following forms, respectively, to-wit:

(FORM OF COUPON BOND)

NORTH GREENVILLE COLLEGE
LIBRARY BUILDING BOND OF 1973

No. _____

\$ _____

NORTH GREENVILLE COLLEGE, a private, non-profit, educational institution incorporated under the laws of the State of South Carolina (herein called the "Borrower"), for value received, hereby promises to pay to the bearer, or, if this Bond be registered, to the registered owner hereof, on the 1st day of November, 19___, the principal sum of _____ Thousand Dollars (\$) and to pay interest thereon from the date hereof at the rate of three per centum (3%) per annum, payable May 1, 1974, and semi-annually thereafter on May 1 and November 1 of each year until the principal amount hereof has been paid, but until the maturity hereof only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and interest on this Bond shall be payable in any coin or currency which, on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States

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