

RECORDING FEE
38.50

5-644.00

FILED
GREENVILLE CO. S. C.
JAN 22 4 57 PM '73
CLERK OF SUPERIOR COURT
TRUST INDENTURE

NO 1325 REC 635

Part One

PARTIES, RECITALS AND GRANTING CLAUSES

THIS INDENTURE, consisting of two parts identified as Part One and Part Two (herein sometimes called the "Indenture"); dated as of January 1, 1973, by and between North Greenville College, a private, nonprofit educational corporation, organized and existing under the laws of South Carolina, located near Tigerville, in the County of Greenville, State of South Carolina (hereinafter sometimes called the "Borrower"), acting by and through its Board of Trustees (hereinafter sometimes called the "Board"), and The Citizens and Southern National Bank of South Carolina, a national banking association duly organized and existing under and by virtue of the laws of the United States, and having an office and place of business in the City of Greenville, South Carolina (hereinafter sometimes called the "Trustee"),

W I T N E S S E T H:

WHEREAS, the Borrower is duly authorized by law to borrow money for its lawful corporate purposes and to issue and sell its bonds for money so borrowed and to mortgage and pledge its properties now owned or hereafter acquired in order to secure the payment of such obligations; and

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