

State of South Carolina
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:
Shashi L. Parekh and Kailas S. Parekh

(Hereinafter referred to as Mortgagee) (SEND(S) GREETINGS:

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Thirty Three Thousand Five Hundred Forty Three and 34/100**----- **33,543.34** (\$)

does not contain Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of **Two Hundred Sixty Five and 87/100**----- **265.87** Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **29** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any by-laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

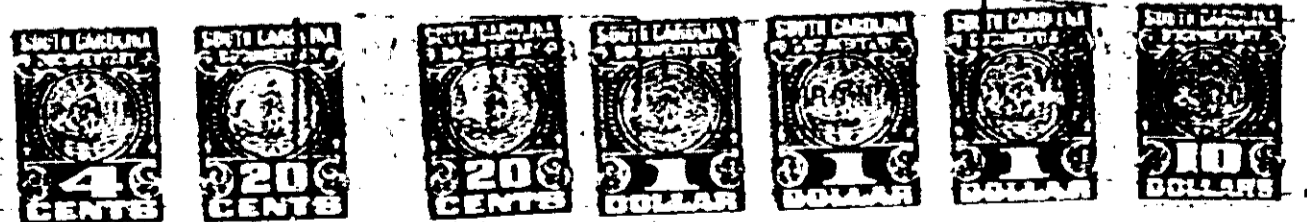
WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance, premiums, repairs or for any other purpose.

NOW KNOW ALL MEN, That the Mortgagee, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagee's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released and by these presents does, grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville on the southern side of Imperial Drive being shown and designated as Lot No. 380 on a plat of Heritage Hills, Section 3, recorded in the RMC Office for Greenville County, S.C. in Plat Book 4-F, page 26 and having the following metes and bounds, to-wit:**

BEGINNING at an iron pin on the southern side of Imperial Drive at the joint front corners of Lots 379 and 380 and running thence along the common line of said lots, S. 6-00 W. 216.1 feet to an iron pin in or near a branch; thence with the center of said branch as the line, the traverse line being N. 78-28 W. 120.55 feet to an iron pin at the joint rear corners of Lots 380 and 381; thence along the common line of said lots, N. 6 E. 199.5 feet to an iron pin on Imperial Drive; thence along the southern side of Imperial Drive, S. 89-41 E. 58.35 feet to a point; thence continuing on the southern side of Imperial Drive, S. 82-53 E. 61.65 feet to an iron pin, the point of beginning.

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