

EXHIBIT D
RESOLUTION
(Authorizing Bonded Indebtedness)

BOOK 1324 PAGE 703

BE IT RESOLVED THAT Berea First Baptist Church
Greenville, South Carolina, (hereinafter referred to as the Issuer) issue and
sell its First Mortgage Bonds of serial maturity in the total aggregate amount of \$800,000.00 bearing
interest at the rate of 8% per cent per annum compounded
semi-annually for the purpose of financing construction of a new sanctuary and renovation of
existing sanctuary and liquidate present first mortgage.

and that a portion of the revenue of the Issuer be appropriated and irrevocably assigned and pledged to pay the
principal and all interest as the same shall come due, which sums shall not exceed the following:

\$5,998.00 per month for one year
\$7,038.00 per month for one year
\$8,251.00 per month for 12 1/2 years.

That the Trustees of the Issuer be instructed to select and ap-
prove, (in consultation with Security Church Finance, Inc.) the Paying Agent Bank, the Independent Trustee,
the necessary amount of proceeds to be escrowed, the dates of the campaign, the date the bonds shall begin
earning interest, the amount and type of bond to be placed upon the Treasurer, and to enter into an agreement
with Security Church Finance, Inc. for the preparation of this bond issue, including the type of program and fee.

That all of the necessary instruments and documents pertaining to this bond issue including, but not limited to:

- The agreement with Security Church Finance, Inc.
- The Trust Indenture describing the terms and conditions of the issue.
- The First Mortgage encumbering the Issuer's real property as collateral for the holder of the bonds.
- The bonds.

shall be on forms furnished or approved by Security Church Finance, Inc. and approved and completed by an
attorney-at-law retained by the Issuer and shall be signed for and on behalf of the Issuer by the following de-
signed individuals, or their successors in office, and that these listed below are the complete list of those au-
thorized by the Issuer to sign legal documents for the Issuer according to the By Laws of the Issuer.

<u>J. W. Blakely</u> Name J. W. Blakely	<u>Trustee</u> Title
<u>Jim H. Bolding</u> Name Jim H. Bolding	<u>Trustee</u> Title
<u>Bobby Gene Jones</u> Name Bobby Gene Jones	<u>Trustee</u> Title

In addition to the above, the Treasurer, of the Issuer, J. W. Blakely

shall also sign the Agreement with Security Church Finance, Inc. and all of the bonds.

July 21, 1974
Date

Douglas N. Baker, Minister
Presiding Officer and Title

CERTIFICATION

I, the undersigned, being the Clerk of a meeting of the Congregation
duly called under the By Laws or Ordinances and held on the 21st day of July
19 74, hereby certify that upon motion made and seconded the above Resolution was duly adopted by a
Unanimous vote, and that the above is a true and exact copy of the original of
such Resolution as the same appears in the minute records.

July 21, 1974
Date

Bobby Gene Jones
Clerk or Secretary

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