

2. That as a result of the payment deferrals set forth in Paragraph 1 hereof for the months of March, April, May and June, 1974, the principal balance of the subject indebtedness is \$1,564,695.83 as of June 1, 1974, and that as a result of like payment deferrals for the months of July and August, 1974, the principal balance will be \$1,588,996.08 as of August 1, 1974.

3. The September 1, 1974 through April 1, 1975 monthly payments of principal and interest are to be increased to Thirteen Thousand Seven Hundred Twenty-two and 83/100 (\$13,722.83) Dollars per month. Beginning May 1, 1975 and continuing each month thereafter, each monthly payment shall be Fourteen Thousand Eight Hundred Sixty-one and 67/100 (\$14,861.67) Dollars, until said note is paid in full on or before April 1, 1993. Each monthly payment is to be applied first to payment of interest on the then unpaid principal balance of this note and the remainder is to be applied in reduction of the principal sum.

4. For each fiscal year in which gross motel room sales exceed Four Hundred Eighty Thousand and no/100 (\$480,000.00) Dollars, Twenty (20%) percent of any amount above Four Hundred Eighty Thousand and no/100 (\$480,000.00) Dollars is to be paid as additional principal on the loan until such time that a total of Seventy-eight Thousand Six Hundred Fifteen and 91/100 (\$78,615.91) Dollars additional principal has been paid in this manner. At such time that the \$78,615.91 additional principal has been paid, the monthly payments shall be adjusted to the amount necessary to fully amortize the then remaining note balance during the then remaining term of the note.

5. Throughout the period ending August 31, 1974, and for the balance of the term of the loan, escrow deposits shall continue to be made to Mortgagee.

6. Mortgagor does hereby covenant and agree to pay the principal balance remaining on said note, with interest thereon, at the times and in the manner herein set forth and also to comply with all other terms and provisions in said note and mortgage except as herein modified. Notwithstanding anything to the contrary herein provided, Mortgagee agrees not to seek a deficiency judgment against the Mortgagor, its successors or assigns, but without, however, impairing in any manner the validity of the debt itself, or any legal rights and remedies of Mortgagee to enforce payment of the note indebtedness by (a) proceeding against, and enforcing the lien upon, any or all of the property, real or personal, securing the note;

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