



State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, We the said George M. Lynn and Peggy Lynn, hereinafter called Mortgagor, in and by Our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greer hereinafter called Mortgagee, in the full and just principal sum of Four thousand Five hundred fifty-six dollars and 84/100 ----- Dollars (\$ 4,556.84 ) with interest thereon payable monthly in advance from date hereof at the rate of 12.23 per cent per annum; the principal of said note together with interest being due and payable Six thousand four hundred twenty-four dollars and 20/100 --- in monthly installments as follows:

Beginning on the 31 day of October, 1974, and on the 31 day of each month thereafter the sum of One hundred seven dollars and 07/100 ----- Dollars (\$ 107.07 ) and the balance of said principal sum due and payable on the 31 day of September, 1979. The aforesaid monthly payments of One hundred seven dollars and 07/100 ----- Dollars (\$ 107.07 ) each, are to be applied first to interest at the rate of 12.23 per cent per annum on the principal sum of Four thousand five hundred fifty-six and 84/100 ----- Dollars (\$ 4,556.84 ), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville South Carolina, or at such other place as the holder hereof may from time to time designate in writing

NOW, KNOW ALL MEN, that the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All of that parcel or lot of land situated on the west side of State Highway No. 415, about seven miles northwestward from the City of Greer, Oneal Township, Greenville County, State of South Carolina, having courses and distances according to survey and plat by Brockman & Simmons, Registered Surveyors, dated June 27, 1960, as follows, to-wit:

Beginning at a point in the center of State Highway No. 415, corner of James Duncan land (iron pin on bank at 30.6 feet from beginning point), and running thence along the Duncan line, S. 68-20 W. 248.9 feet to an iron pin; thence along the line of G. W. Lynn, S. 21-40 E. 100 feet to an iron pin; thence N.68-20 E. 249.8 feet to a point in State Highway No. 415 (iron pin on bank at 30.6 feet from corner); thence along said highway, N. 24-10 W. 53.1 feet and N. 20-00 W. 47 feet to the beginning corner.

This is a portion of the property conveyed to G. W. Lynn by deed of Ruth L. Tate, et al., recorded in Deed Book 188, page 140, R.M.C. Office for Greenville County.



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